KAPISH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N. 022743N
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Invigorated Business Consulting Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Invigorated Business Consulting Limited** ("the Company") for the quarter ended 30 June 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. ***Notwithstanding the fact that the net worth of the company is fully eroded, in the opinion of the management, in view of the future business plans of the Company, the going concern concept is not vitiated.***

5. *M/s Escorts Benefit Trust on behalf of the Company had deposited entire outstanding liability towards unclaimed fixed deposits and interest thereon of Rs. 1056.22 lacs with the Investor Education & Protection Fund on 2 February 2022 through demand draft and accordingly challan in form IEPF-1 has been submitted to Ministry of Corporate Affairs.*

6. There is considerable delay/difficulty in collection of installments due and recovery of advances, consequently, the Company has, as a matter of prudence, continued with the provisions created earlier amounting to Rs. 699.70 lacs for doubtful trade receivables and Rs. 253.82 lacs for doubtful advances, wherever applicable.

7. The Company is no longer registered with Reserve Bank of India (RBI) as Non-Banking Financial Institution (NBFI) after cancellation of it's earlier registration vide RBI letter no DNBS(NDI) S.3242/MSA/06.05.001/2015-16 dated 6th May 2016. Accordingly, the related provisions pertaining to NBFI are currently not applicable to the Company.

8. Based on our review conducted as stated above, ***except the possible effects of the matter described in paragraph 4 above,*** nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

Kapish Jain
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Kapish Jain
Partner
Membership No. 514162
UDIN: 26514162PIKZYM4834

Place: Faridabad
Date: 28 July 2026

INVIGORATED BUSINESS CONSULTING LIMITED

Regd. Office : Plot No.19, Industrial Area,Phase2, Chandigarh-160002 CIN : L70200CH1987PLC033652

Website: www.ibcl.ltd, Email:ibcl@ibcl.ltd; Phone: 0129-2250222, 2564222

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2026

Rs. In Lakhs

Sl.No	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited) (refer note 8)	(Unaudited)	(Audited)
1	**Income**				
	a) Revenue from operations	-	-	-	-
	b) Other income	4.81	5.12	5.86	20.49
	Total income	**4.81**	**5.12**	**5.86**	**20.49**
2	**Expenses**				
	a) Employee benefits expense	-	-	-	-
	b) Finance costs	2.37	2.34	2.37	9.50
	c) Depreciation and amortisation expense	0.02	0.02	0.02	0.09
	d) Other expenses	7.76	7.72	7.67	33.81
	Total expenses	**10.15**	**10.08**	**10.06**	**43.40**
3	**Profit/(loss) before exceptional item & tax (1-2)**	**(5.34)**	**(4.96)**	**(4.20)**	**(22.91)**
4	Exceptional Items	-	-	-	-
5	**Profit/(loss) before tax (3-4)**	**(5.34)**	**(4.96)**	**(4.20)**	**(22.91)**
6	Tax expense (refer note 4)	-	-	-	
7	**Net Profit/(Loss) after tax (5-6)**	**(5.34)**	**(4.96)**	**(4.20)**	**(22.91)**
8	Other comprehensive income (OCI)	-	-	-	-
	Items that will not be reclassified to profit and loss	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-
9	**Total comprehensive income for the period (7+8)**	**(5.34)**	**(4.96)**	**(4.20)**	**(22.91)**
10	Paid-up Equity Share Captial (Face value of Rs.10/- each)	4,017.25	4,017.25	4,017.25	4,017.25
11	Other Equity				(21,972.48)
12	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	(0.0133)	(0.0123)	(0.0105)	(0.0570)

Notes:-

1 The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on July 28, 2026.

2 The Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('In AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The Company has a single reportable segment namely Consultancy/ Advisory Services for the purpose of Ind AS-108.

4 Deferred Tax Assets has not been recognised in the books of account as there is no virtual certainty of future taxable income.

5 The name of the Company has been changed to Invigorated Business Consulting Limited from Escorts Finance Limited w.e.f. June 14,2023, in accordance with the special resolution passed at the Annual General Meeting of the Company, held on September 30,2022,pursuant to the directions of Reserve Bank of India (RBI) recieved vide its letter dated May 12, 2022, directing to change the name of the Company not reflecting financial business activities. The turnover/income is Nil post name change and business activities.

6 The Company had accumulated losses as at the close of the quarter ended June 30, 2026 with its net worth continuing to stand fully eroded. The Company continues to focus on recovery of old delinquent loan assets through settlement/ compromise /legal action etc. arising out of it's earlier NBFC business. The management is also considering various options to undertake suitable business(es) and therefore the accounts have been prepared on a Going Concern Basis.

7 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

8 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in the respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31,2026

For Kapish Jain & Associates,
Chartered Accountants
Firm Registration No.022743N

Kapish Jain
Digitally signed by Kapish Jain
Date: 2026.07.28 16:54:11 +05'30'

CA Kapish Jain
Partner
Membership No. 514162

By Order of the Board
For Invigorated Business Consulting Limited

Parveen Kaushik
Digitally signed by Parveen Kaushik
Date: 2026.07.28 16:08:24 +05'30'

Parveen Kaushik
Whole Time Director
DIN 11205276

Place: Faridabad
Date: July 28,2026