

Invigorated Business Consulting Limited

(formerly Escorts Finance Limited)

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)

Phone: 0129-2250222, 2564222; E-mail: ibcl@ibcl.ltd

Website : www.ibcl.ltd

CIN : L70200CH1987PLC033652

July 29, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

Scrip Code: 511716

Sub.: Outcome of the Board Meeting of Invigorated Business Consulting Limited ('Company') pursuant to Regulation 30 and Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, it is to inform that the Board of Directors of the Company, at its meeting held on July 29, 2025, commenced at 03:45 P.M. and concluded at 06:45 P.M., has, *inter-alia*:

1. Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2025, along with Limited Review Report issued by the Statutory Auditors of the Company (enclosed herewith as **Annexure I**).

The financial results are also being uploaded on the Company's website at <https://www.ibcl.ltd/>.

2. Noted the resignation of Mr. Ashok Kumar Behl (DIN: 10146894), from the position of the Whole-time Director of the Company, effective from July 29, 2025.

The requisite disclosures as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, alongwith Mr. Behl's resignation letter have already been intimated to the exchange vide our intimation dated July 22, 2025.

3. Based on recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Parveen Kaushik (DIN: 11205276), as an additional director, in capacity of Whole-time Director (Key Managerial Personnel) of the Company, to hold office up to the date of the next Annual General Meeting of the Company.

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Further, the Board has recommended, the said appointment of Mr. Parveen Kaushik, to hold office for a period of 5 (five) years commencing from July 29, 2025, to the members of the Company.

Mr. Parveen Kaushik is not debarred from holding the office of Director by virtue of any order of SEBI or of any other authority.

4. Approved and recommended the appointment of M/s. SMD & Co., a peer-reviewed Firm of Practicing Company Secretaries, as the Secretarial Auditors of the Company, for the period of five (5) years effective from the financial year 2025-26, to the members at the ensuing Annual General Meeting of the Company.

The requisite disclosures pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of appointment of Director and Secretarial Auditor are enclosed as **Annexure II** and **Annexure III** respectively.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking You,

Yours Faithfully,

for **Invigorated Business Consulting Limited**

Chakshoo Mehta

Company Secretary & Compliance Officer

Encl.: As above



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Annexure-I

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Invigorated Business Consulting Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Invigorated Business Consulting Limited** ("the Company") for the quarter ended 30 June 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. ***Notwithstanding the fact that the net worth of the company is fully eroded, in the opinion of the management, in view of the future business plans of the Company, the going concern concept is not vitiated.***
5. ***M/s Escorts Benefit Trust on behalf of the Company had deposited entire outstanding liability towards unclaimed fixed deposits and interest thereon of Rs. 1056.22 lacs with the Investor Education & Protection Fund on 2 February 2022 through demand draft and accordingly challan in form IEPF-1 has been submitted to Ministry of Corporate Affairs.***

6. There is considerable delay/difficulty in collection of instalments due and recovery of advances, consequently, the Company has, as a matter of prudence, continued with the provisions created earlier amounting to Rs. 699.70 lacs for doubtful trade receivables and Rs. 253.82 lacs for doubtful advances, wherever applicable.
7. The Company is no longer registered with Reserve Bank of India (RBI) as Non-Banking Financial Institution (NBFI) after cancellation of its earlier registration vide RBI letter no DNBS(NDI) S.3242/MSA/06.05.001/2015-16 dated 6th May 2016. Accordingly, the related provisions pertaining to NBFI are currently not applicable to the Company.
8. Based on our review conducted as stated above, ***except the possible effects of the matter described in paragraph 4 above***, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates**,
Chartered Accountants
Firm Registration No. 022743N

KAPISH
JAIN

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by KAPISH JAIN
Date: 2025.07.29
18:18:07 +05'30'

Kapish Jain
Partner
Membership No. 514162
UDIN: 25514162BMJV5576

Place: Faridabad
Date: 29 July 2025

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2025

Rs. In Lakhs

Sl.No	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited) # refer note 8	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	-	-	-	-
	b) Other income	5.86	6.08	17.49	35.38
	Total income	5.86	6.08	17.49	35.38
2	Expenses				
	a) Employee benefits expense	-	-	-	-
	b) Finance costs	2.37	2.34	2.37	9.50
	c) Depreciation and amortisation expense	0.02	0.02	0.02	0.09
	d) Other expenses	7.67	8.14	7.50	33.73
	Total expenses	10.06	10.50	9.89	43.32
3	Profit/(loss) before exceptional item & tax (1-2)	(4.20)	(4.42)	7.60	(7.94)
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	(4.20)	(4.42)	7.60	(7.94)
6	Tax expense (*)	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(4.20)	(4.42)	7.60	(7.94)
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit and loss	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-
9	Total comprehensive income for the period (7+8)	(4.20)	(4.42)	7.60	(7.94)
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	4,017.25	4,017.25	4,017.25	4,017.25
11	Other Equity (excluding revaluation reserve)				(21,949.57)
12	Earnings per share (of Rs.10/- each)				
	Basic & Diluted (Rs.)	(0.0105)	(0.0110)	0.0189	(0.0198)

Notes:-

- 1 The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 29 July, 2025.
- 2 The above results are in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs.
- 3 The Company has a single reportable segment namely Consultancy/ Advisory Services for the purpose of Ind AS-108.
- 4* Deferred Tax Assets has not been recognised in the books of account as there is no virtual certainty of future taxable income.
- 5 The name of the Company has been changed to Invigorated Business Consulting Limited from Escorts Finance Limited w.e.f. June 14, 2023, in accordance with the special resolution passed at the Annual General Meeting of the Company, held on September 30, 2022, pursuant to the directions of Reserve Bank of India (RBI) received vide its letter dated May 12, 2022, directing to change the name of the Company not reflecting financial business activities. The turnover/ income is NIL post name change and business activities.
- 6 The Company had accumulated losses as at the close of the quarter ended 30 June 2025 with its net worth continuing to stand fully eroded. The Company continues to focus on recovery of old delinquent loan assets through settlement/ compromise /legal action etc. arising out of it's earlier NBFC business. The management is also considering various options to undertake suitable business(es) and therefore the accounts have been prepared on a Going Concern Basis.
- 7 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
- 8# The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in the respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2025.

For Kapish Jain & Associates,

Chartered Accountants

Firm Registration No.022743N

KAPISH Digitally signed
by KAPISH JAIN
JAIN Date: 2025.07.29
18:20:26 +05'30'

CA Kapish Jain

Partner

Membership No. 514162

Place: Faridabad

Date: 29 July, 2025

By Order of the Board

For Invigorated Business Consulting Limited

Parveen Digitally signed by
Kaushik Parveen Kaushik
Date: 2025.07.29
17:35:47 +05'30'

Parveen Kaushik

Whole Time Director

DIN 11205276

Place: Faridabad

Date: 29 July, 2025

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Annexure II

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Parveen Kaushik as Additional Director in capacity of Whole-time Director and Key Managerial Personnel of the Company
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment for a term of 5 (five) consecutive years commencing from July 29, 2025, subject to approval of members in the ensuing Annual General Meeting.
Brief Profile (in case of appointment)	Mr. Parveen Kaushik is a member of the Institute of Chartered Accountants of India and qualified in the year in 2014, has over 11 years of experience in financial accounting, reporting and compliance. He is associated since 2020 and has looked after the financial accounting and management accounting.
Disclosure of Relationships between Directors (in case of appointment of a director)	There is no inter-se relationship between Mr. Parveen Kaushik and other Directors of the Company.

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Annexure III

Particulars	Details
Reasons for change viz., appointment, resignation, removal, death or otherwise	M/s. SMD & Co., a peer-reviewed Firm of Practicing Company Secretaries, has been appointed and recommended as the Secretarial Auditors of the Company for the period of five (5) years effective from the Financial Year 2025-26 to the shareholders at the ensuing Annual General Meeting of the Company.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	For the five (5) financial years commencing from the conclusion of this Annual General Meeting
Brief profile (in case of appointment)	M/s. SMD & Co. is an emerging leader in the field of Foreign Exchange Management Act, Foreign Investment and Joint Ventures, LODR, Secretarial Advisory Services, Corporate Law Advisory, Corporate Compliance Management, Accounting, Financial and Taxation Solutions (including regulatory practices), Immigration Services and Business Advisory Services etc. The firm has been providing services to leading MNCs, manufacturing companies, health care, real estate, automobiles, and consulting companies including listed companies.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable