

# Invigorated Business Consulting Limited

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)

Phone: 0129-2250222, 2564222; E-mail: [ibcl@ibcl.ltd](mailto:ibcl@ibcl.ltd)

Website : [www.ibcl.ltd](http://www.ibcl.ltd)

CIN : L70200CH1987PLC033652

May 29, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**BSE – 511716**

**Sub: Annual Secretarial Compliance Report for the financial year ended March 31, 2026**

Dear Sir/ Madam,

In terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars/ Notifications thereunder, please find enclosed herewith the Annual Secretarial Compliance Report for the financial year ended March 31, 2026, issued by M/s Honey Bhardwaj & Co., Practicing Company Secretaries.

Kindly take the same on record.

Thanking You,  
Yours faithfully,  
For **Invigorated Business Consulting Limited**

**Chakshoo Mehta**  
**Company Secretary**

Encl.: As above

# HONEY BHARDWAJ & CO.

CORPORATE PROFESSIONALS

## SECRETARIAL COMPLIANCE REPORT OF

### INVIGORATED BUSINESS CONSULTING LIMITED

#### FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2026

We, **Honey Bhardwaj & Co.**, Company Secretary(ies) in Practice having office at 1048, Sector 39, Gurugram 122003 Haryana, have conducted the review of the compliances of the applicable statutory provisions and the adherence to good corporate practices by **INVIGORATED BUSINESS CONSULTING LIMITED** having CIN:

L70200CH1987PLC033652 (hereinafter called "the listed entity"), having its Registered Office at Plot No. 19, Industrial Area, Phase 2, Chandigarh-160002, Haryana. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We, **Honey Bhardwaj & Co.**, Company Secretaries have examined:

- (a) all the documents and records made available to us and explanations provided by the Invigorated Business Consulting Limited ("The Listed Entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchange,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of:
  - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars and guidelines issued thereunder; and
  - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars and guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

# HONEY BHARDWAJ & CO.

## CORPORATE PROFESSIONALS

*The specific regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -*

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **{Not applicable during the period under review}**;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **{Not applicable during the period under review}**;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **{Not applicable during the period under review}**;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **{Not applicable during the period under review}**;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **{Not applicable during the period under review}**;
- (j) Other Regulations as applicable on the Company and circulars/ guidelines issued thereunder;

And based on the above examination, I hereby report that, during the Review Period the compliance status of listed entity is appended as below;

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder. However, the details of an event of late filing are provided in **Annexure-I**.
- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:

# HONEY BHARDWAJ & CO.

## CORPORATE PROFESSIONALS

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
---------	---	-------------------------	------------	-----------------	----------------	----------------------	-------------	--	---------------------	---------

None

C. I hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/Remarks by PCS
1.	<p><b><u>Secretarial Standards:</u></b></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).</p>	Yes	---
2.	<p><b><u>Adoption and timely updation of the Policies:</u></b></p> <p>(a) All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</p>	Yes	---
	<p>(b) All the policies are in conformity with SEBI Regulations and have been reviewed &amp; timely updated, as per the regulations/ circulars/guidelines issued by SEBI.</p>	Yes	---
3.	<p><b><u>Maintenance and disclosures on Website:</u></b></p> <p>(a) The listed entity is maintaining a functional website.</p>	Yes	---
	<p>(b) Timely dissemination of the documents/ information under a separate section on the website.</p>	Yes	---
	<p>(c) Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website</p>	Yes	---

# HONEY BHARDWAJ & CO.

## CORPORATE PROFESSIONALS

4.	<b><u>Disqualification of Director(s):</u></b> None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013	Yes	---
5.	<b><u>Details related to subsidiaries of listed entities have been examined:</u></b> (a) Identification of material subsidiary companies.	NA	No Material Subsidiary Company
	(b) Disclosure requirement of material as well as other subsidiaries.	NA	No Material Subsidiary Company
6.	<b><u>Preservation of Documents:</u></b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	---
7.	<b><u>Performance Evaluation:</u></b> The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	---
8.	<b><u>Related Party Transactions:</u></b> (a) The listed entity has obtained prior approval of audit committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	Yes  Not Applicable	---  There is no such transaction during the review period
9.	<b><u>Disclosure of events or information:</u></b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	---

# HONEY BHARDWAJ & CO.

## CORPORATE PROFESSIONALS

10.	<b><u>Prohibition of Insider Trading:</u></b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	---
11.	<b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	Pls refer to Annexure I
12.	<b><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u></b> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the	Not Applicable	There are no such instances
	listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.		during the period under review.
13.	<b><u>Additional Non-compliances, if any:</u></b> No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	N.A	Not Applicable

*\*Clarification (s) sought by stock exchange(s) on various filings/ announcements from time to time here duly replied by the Company.*

### **Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

# HONEY BHARDWAJ & CO.

CORPORATE PROFESSIONALS

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For Honey Bhardwaj & Co.  
(Practicing Company Secretaries)**

HONEY  
BHARDWAJ

Digitally signed by  
HONEY BHARDWAJ  
Date: 2026.05.25  
11:30:07 +05'30'

**CS Honey Bhardwaj**

**Membership No: A52825**

**COP No: 20351**

**UDIN: A052825H000478327**

**Peer Review Certificate No: 6129/2024**

**Date: 25.05.2026**

**Place: Gurugram**

# HONEY BHARDWAJ & CO.

CORPORATE PROFESSIONALS

## ANNEXURE I

<i>Sr. No.</i>	<i>Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)</i>	<i>Regulation/ Circular No.</i>	<i>Deviations</i>	<i>Action Taken by</i>	<i>Type of Action</i>	<i>Details of Violation</i>	<i>Fine Amount</i>	<i>Observations/ Remarks of the Practicing Company Secretary (PCS)</i>	<i>Management Response</i>	<i>Remarks</i>
	Not applicable, however the Stock exchange vide their E-mail dated June 13, 2025 imposed a fine of Rs. 11,800 (including GST) for delay in compliance of Regulation 29 of SEBI Listing Regulations.				Fine	NA	11,800/- (including GST)	<p>Company paid fine of Rs. 11,800 levied by BSE Limited on account of a day's delay in furnishing prior intimation under Regulation 29 of SEBI (LODR) Regulations, 2015.</p> <p>Company has submitted a request for waiver of such fine.</p> <p>Management confirmed that the delay was due to misinterpretation of provisions of Trading Holiday.</p>	<p>For the Board Meeting held on May 05, 2025, two Working Days prior intimation under Regulation 29, was given to the stock exchange on April 30, 2025, however, as May 01, 2025 (Working Day for the Company) was a trading holiday, the compliance was considered a delay in filing by the exchange and a fine was levied for delay in filing.</p> <p>The Company paid the aforesaid fine, however, since the delay was unintentional and was a result of interpretational oversight, the Company submitted a waiver request to the exchanges.</p>	-