

Escorts Finance Limited

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E-mail : escortsfinance@escorts.co.in
Website : www.escortsfinance.com
CIN : L65910CH1987PLC033652



October 2, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400051

Scrip Code: 511716

Sub: Voting Results of 32nd Annual General Meeting (AGM) held on September 30, 2020

Dear Sir(s),

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that all resolutions stated in the Notice of AGM of the Company have been duly passed with requisite majority by the Members through Remote e-voting and voting conducted at the venue of 32nd AGM of the Company held on Wednesday, September 30, 2020.

Further, we are enclosing herewith report of the Scrutinizers dated October 1, 2020 pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The above is for your information and record please.

Thanking you

Yours faithfully,

For **Escorts Finance Limited**

Vicky Chauhan
Company Secretary

Encl: as above

Format for Voting Results

Date of the AGM	September 30, 2020
Total Number of Shareholders on record date	25267
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not applicable
Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	3
Public:	50

Resolution No.		1						
Resolution required: Ordinary/ Special		Ordinary – Adoption of Audited Financial Statements for the financial year ended March 31, 2020 and the report of Board of Directors and Auditors thereon						
Whether promoter/ promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	27942178	99.71	27942178	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		27942178	99.71	27942178	0	100	0
Public - Institution	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institution	E-Voting	12226822	2267199	18.54	2252637	14562	99.36	0.64
	Poll		50	0.00	50	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2267249	18.54	2252687	14562	99.36	0.64
Total		40250000	30209427	75.05	30194865	14562	99.95	0.05

Resolution No.			2					
Resolution required: Ordinary/ Special			Ordinary – To Appoint a Director in place of Mr. Rajeev Khanna (DIN: 08471497), who retires by rotation and being eligible offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/ resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	27942178	99.71	27942178	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		27942178	99.71	27942178	0	100	0
Public - Institution	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institution	E-Voting	12226822	2267199	18.54	2252626	14573	99.36	0.64
	Poll		50	0	50	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2267249	18.54	2252676	14573	99.36	0.64
Total		40250000	30209427	75.05	30194854	14573	99.95	0.00

SCRUTINIZER'S REPORT ON E-VOTING OF ESCORTS FINANCE LIMITED

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,

**The Chairman,
The 32nd Annual General Meeting
Of the Equity Shareholders of Escorts Finance Limited**

Sub: Consolidated Report on remote e-voting conducted prior to the 32nd Annual General Meeting ("AGM") and e-voting conducted during the 32nd AGM held on September 30, 2020 at 03:00 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad – 201005, Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of Escorts Finance Limited ("the Company") at the Board Meeting held on July 25, 2020 for the purpose of scrutinizing the remote e-voting held between Sunday, September 27, 2020 (9:00 A.M. IST) and ended on Tuesday, September 29, 2020 (5:00 P.M. IST) and voting during the AGM on resolutions at the 32nd AGM of Escorts Finance Limited held on September 30, 2020 at 03:00 P.M. through Video Conferencing / Other Audio Visual Means as per the AGM Notice dated August 20, 2020.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means by the shareholders on the resolutions proposed in the Notice of the 32nd Annual General Meeting of the Company is the responsibility of the management of the Company. My responsibility as Scrutinizer is to ensure that the voting process, both through remote e-voting before and during the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast "in favour" or "against", if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system.



Since this AGM was held pursuant to the MCA circulars through VC or OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility of appointment of proxies by the members was dispensed with. The deemed venue of the AGM is the registered office of the Company.

I hereby report as under:

1. The Company has despatched Notice of the 32nd AGM, the Annual Report 2019-2020 and the e-voting instructions to 7101 Shareholders only by E-mail on September 8, 2020 as per the records of the Company as on September 4, 2020 whose email addresses were registered with the Company/ Depository Participants / Depositories pursuant to MCA Circular No.20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April 08, 2020 and Circular No. 17/2020 dated April 13, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.
2. As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, published in English in 'Financial Express' and in Hindi in 'Jansatta', each dated September 9, 2020.
3. As per the provisions of the Companies Act,2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company provided the facility of electronic voting to 25,267 shareholders to cast votes electronically (remote e-voting) and also during the 32nd AGM (by e-voting). The entitlement to voting by equity Shareholders was determined on the basis of shareholding as on cut-off date i.e. September 23, 2020.
4. The Company extended the facility of remote electronic voting to the shareholders of the Company from Sunday, September 27, 2020 (9:00 A.M.) up to Tuesday, September 29, 2020 (5:00 P.M.) through Central Depository Services (India) Limited (CDSL), being the service provider for providing the facility of remote e-voting to the shareholders on their website www.evotingindia.com.
5. At the 32nd AGM of the Company held on September 30, 2020, the Chairman of the Company called for voting to facilitate the members present in the meeting through VC/OAVM who could not participate in the remote e-voting, to record their votes. The Board of Directors of the Company had appointed me as Scrutinizer for the same.
6. The e-voting results were unblocked by me on September 30, 2020 at 03:24 P.M. in the presence of two independent witnesses viz. Mr. Deependra Mishra and Ms. Megha Bansal, who are associated with me.



7. Based on the reports generated from the e-voting system, both through remote e-voting and voting during the AGM, provided by CDSL, I submit the consolidated results of remote e-voting before and during the AGM as under:

a) As an Ordinary Resolution- Item No.1

Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31,2020

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	190	30209377	190	30209377	188	30194815	2	14562
E-VOTING AT AGM	1	50	1	50	1	50	0	0
TOTAL	191	30209427	191	30209427	189	30194865	2	14562

Votes in Favour (% of Total Valid shares) = 99.95%

Votes in Against (% of Total Valid shares) = 0.05%

Invalid/Not Voted/Abstain = NIL

b) As an Ordinary Resolution- Item No.2

Appointment of a Director in place of Mr. Rajeev Khanna (DIN: 08471497), who retires by rotation and being eligible, offers himself for re-appointment.

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	190	30209377	190	30209377	187	30194804	3	14573
E-VOTING AT AGM	1	50	1	50	1	50	0	0
TOTAL	191	30209427	191	30209427	188	30194854	3	14573

Votes in Favour (% of Total Valid shares) = 99.99%

Votes in Against (% of Total Valid shares) = 0.05%

Invalid/Not Voted/Abstain = NIL



Based on the above, all Resolutions have been passed by the shareholders under remote e-voting and e-voting at AGM venue with the requisite majority. The results of the voting by members through remote e-voting prior and during the 32nd Annual General Meeting in the respect of above mentioned resolutions may accordingly be declared by the Company.

I hereby confirm that all electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 32nd Annual General Meeting. I shall be arranging to hand over these records to Mr. Vicky Chauhan, Company Secretary & Compliance Officer for safe keeping.

Thanking you,

Yours faithfully

For Jayant Gupta & Associates



Jayant Gupta

Practicing Company Secretary

Membership No. : F7288

CPNo. : 9738

PR No. : 759/2020

UDIN : F007288B000839482

Place: New Delhi

Date: 01/10/2020