



March 29, 2018

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400051

Scrip Code: 511716

Subject: Proceedings of Extra-Ordinary General Meeting (EGM) under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

We are pleased to inform you that the EGM of Escorts Finance Limited held on Wednesday, March 28, 2018 at Hotel KC Residency, SCO-377-380, Sector – 35B, Chandigarh – 160035.

In accordance with Regulation 30 and all other applicable provisions of the SEBI (LODR) Regulations, 2015, We wish to inform you that the following business items/ resolutions as set out in the Notice convening EGM of the Company were put to vote through remote e-voting and through ballot process at the EGM:

Special Business

1. To approve the limit of investments to be made by the Company for an amount not exceeding Rs. 20 Crore over and above the limit specified under Section 186(2). (Special Resolution)
2. To approve the limit of borrowings of the Company for an amount not exceeding Rs. 20 Crore in addition to the borrowings, if any, already outstanding and appearing in the financial statement for the year ended March 31, 2017. (Special Resolution)
3. To approve the creation of charge on Assets of the Company within the borrowing limits of the Company under Section 180 (1)(c). (Special Resolution)

The above is for your information and record please.

Thanking you

Yours faithfully,

For Escorts Finance Limited

Vicky Chauhan
Company Secretary